Interview With Stephen Clark of KGTV, San Diego, California October 22, 1993

Technology Reinvestment Project

Mr. Clark. UCSD, University of California-San Diego, was the one you named today from this area?

The President. That's right. They have a project that will use composite materials that were part of the Stealth aircraft development to build and repair bridges. There are others; let me just tell you where the others are in southern California. We have one in Redondo Beach that Cal State-Fullerton was involved in; one at Newport Beach with Hughes Electric, G.M. Hughes; one in Torrance—two in Torrance. So if you want to mention any of them, we can.

Mr. Clark. Joining us now to talk about what is called the first wave of the Technology Reinvestment Program grant is the author of the plan, more or less, the President of the United States, Mr. Clinton. Thanks for joining us today to talk about what we here in San Diego call the defense conversion. Can you give us kind of a short definition or explanation of what it is you want to accomplish here?

The President. Yes, we're trying to take the capacities, the skills, the technologies that were developed in the big defense build-up of the 1980's, and instead of just letting those technologies and the abilities of those people go to waste, we want to give them a chance to be used in the commercial sector in a way that helps both national defense by keeping that skill and that technology alive and helps to rebuild the domestic economy and to create jobs.

Today we announced the first of what will be four announcements between now and the end of November in the technology research project, which involved 41 projects from California to Maine from former defense contractors or current defense contractors using technologies in defense for domestic purposes.

In San Diego, the University of San Diego and Muller International and a company called Trans-Science Corporation are using the composite materials developed for the Stealth aircraft to build and repair bridges. And they're working on a bridge in San Diego now. And this is just one of, as I said, over 40 projects. California got a large number of these projects

but so did several other States that have been hurt by base closing and defense cutbacks. They were all given out on the merits, I assure you, and now what the companies have to do is to negotiate with our defense conversion projects to make sure that the Government and the companies all put up a fair amount of money. Then they'll start hiring people and going to work. We're very excited about it.

Mr. Clark. Mr. President, some claim that if it was a good idea, a strong company would run with that idea. Do you run a risk of propping up a bad company or a bad idea?

The President. There may be some risk of that, but it's not much of a risk. After all, in terms of the potential expenditure of money, this is mostly seed money to get these projects started. A lot of these companies are quite wellestablished, and these technologies have proven merit in the defense area. This is the sort of thing that our competitors in Germany, Japan, countries with lower unemployment rates and higher investment rates than we do, they do these things all the time. We know the technology, the skills, the ideas to make the conversion, but we aren't organized for it. This simply helps us to organize to make this conversion from a defense-based to a domestic economy. It will create a lot of jobs. And I think that it will be among the most efficient Government programs ever seen because, keep in mind, we don't put up all the money; if the other side doesn't put up half the money, the project doesn't get done. So, that's a pretty strong incentive to make sure whatever is done is a good project.

Mr. Clark. Mr. President, UCSD's \$21 million—granted, nobody wants to look a gift horse in the mouth, but it's really a drop in the bucket when you consider what San Diego has lost so far in cutbacks in the military and defense jobs.

The President. It is, but that's the point. It starts up a new business enterprise for which there must be a market in the private sector. We believe there's a huge market. That's why all these things are helping to start up a process.

Keep in mind, too, that San Diego gained 5,200 jobs in the last round of base closings and consolidations, so those new jobs will be

coming into your area over the next couple of years, and that will help some also.

Mr. Clark. Mr. President, thank you very much for joining us today.

The President. Thank you.

NOTE: The interview began at 11:50 a.m. The President spoke via satellite from Room 459 of the Old Executive Office Building.

Interview With Rolland Smith of KNSD–TV, San Diego October 22, 1993

Technology Reinvestment Project

The President. I think we're ready now.

Mr. Smith. Mr. President, your technology reinvestment project has been funded for \$472 million. You have received proposals for 2,850 projects requesting \$8.4 billion. Doesn't that tell us that much more is needed?

The President. Absolutely. We just got another \$500-plus million through the Congress that we'll be coming forward with next year. And in January I expect to ask for more money for this program. Much more money is needed, and I hope the Congress will now be willing to provide more money for it. There were both Democratic and Republican Members of Congress from California to the East Coast at our announcement today. And I'm very hopeful now that when Members of Congress see the incredible number of worthy projects and the potential they have to revolutionize our economy in America and to put our high-tech workers back to work and to create more jobs, that they'll be able to fund it. I'm very excited. But keep in mind, this is a big first step.

Mr. Smith. Mr. President, you said in your announcement today that we needed new training, new markets, new technologies. What do you say to the General Dynamics worker who has lost his job and lost his home, to the biotech worker who has lost his job and home, what do you say to them now? They need help now.

The President. I say that I'm doing the very best I can. We started cutting back on defense long before I became President. The defense cuts started in '87, and there was no investment in defense conversion to amount to anything until I took office. The Congress appropriated \$500 million last year which was not even released by the previous administration until I took office. I believe in defense conversion. I believe in helping those people through retrain-

ing, through new investments, through new job opportunities, through things like this technology reinvestment project. And I'm going to do the very best I can to give them the opportunities that they need and that our country needs for them to have.

Mr. Smith. The UCSD project, using materials for helping to fix bridges and make new lightweight ones, how many jobs do you think that will create?

The President. Depends on what the market for bridges are. But let me just say that if you look at the evidence, at literally the thousands of bridges in America that are in disrepair, that desperately need repair, and the potential that this material has to permit that repair to be done quickly and efficiently, there may be a virtually unlimited market for it. It depends on how quickly they can make sure that this prototype bridge they're building works and then how quickly they can get out to every State in the country that controls the market for bridge repair and market this product. But I would say that there is an enormous potential to generate new jobs and incomes in your area because of this, for the simple reason that we have thousands and thousands of bridges which should have been repaired in the eighties which weren't.

Immigration

Mr. Smith. Mr. President, we've got a border war of sorts going on here in San Diego. A lot of it has to do with illegal aliens coming across taking some jobs. And now there's an "anti" feeling on both sides, including a boycott being called for against American businesses. What can you do to stop the "anti" feeling on both sides?

The President. Well, I think, first of all, from the point of view of the "anti" feeling on our side, we have to be able to enforce our immigra-